

UNIVERSITEIT STELLENBOSCH UNIVERSITY

Finance Policy: Personal Expenses

Type of Document:	Policy
Purpose:	The policy provides the rules that are applicable with regard to incurring personal expenses from SU cost points.
Approved by:	Finance Committee
Date of Approval:	2009/05/04
Date of Implementation:	2009/05/04
Date of Next Revision:	As required
Date of Previous Revision(s):	None
Policy Owner ¹ :	Chief Operating Officer
Policy Curator ² :	Chief Director: Finance
Keywords:	Personal Expenses, SU Cost Points
Validity:	In case of differences in interpretation the English version of this policy will be regarded as the valid version.

SU Policies are available at <u>www.sun.ac.za/policies</u>

¹ Policy Owner: Head(s) of Responsibility Centre(s) in which the policy functions.

² Policy Curator: Administrative head of the division responsible for the implementation and maintenance of the policy

4.10 PERSONAL EXPENSES

Policy Number: 039A/06/04

Scope: The policy provides the rules that are applicable with regard to incurring personal expenses from SU cost points.

Policy:

No personal expenses may be incurred from SU cost points, whether the expense is paid back or not. The incurrence of personal expenses against SU cost points is against the rules of the Receiver of Revenue and amounts to tax evasion.

Contact Division:

Financial Services